

“H K S c  
E c a e”)



中國國際海運集裝箱（集團）股份有限公司

**CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.**

( )

(H Shares Stock Code: 2039)

(A Shares Stock Code: 000039)

**RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2016  
(SUMMARY OF THE 2016 INTERIM REPORT)**

**1 IMPORTANT NOTICE**

**1.1**

**1.6** T B f 2015: N ) M . f 30 J. 2016 (

**1.7** I A , A ( ) f ( ) f  
RMB1.00 f C , S S E f  
RMB, H ( ) f - f ( )  
f RMB1.00 f C , H K S  
E H K .

**1.8**

## 2.2 Contact Persons and Means of Communication

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Company Address:	3101-2 Industrial Park, 199 Devon Road, Hong Kong		

## 3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

### 3.1 Key Accounting Data

	The Reporting Period (January – June 2016) (unaudited)	The Reporting Period (January – June 2015)	Change Percentage
Operating Profit	23,542,843	32,637,289	(27.87%)
Operating Loss	(318,988)	2,026,744	(115.74%)
Profit	(165,844)	2,077,478	(107.98%)
Income	375,316	425,068	(11.70%)
Net Income	(541,160)	1,652,410	(132.75%)
Net Loss	(378,034)	1,518,195	(124.90%)
Minority Interest	(163,126)	134,215	(221.54%)
Net Loss	(502,200)	1,134,506	(144.27%)

Balance sheet items	As at the end of the Reporting Period (30 June 2016) (unaudited)		C f f	
	A f	(31 D 2015)	R P	(%)
T	44,976,531	43,530,325		3.32%
T	69,823,386	63,232,846		10.42%
T	114,799,917	106,763,171		7.53%
T	48,061,890	45,921,237		4.66%
T	32,384,339	25,347,058		27.76%
T	80,446,229	71,268,295		12.88%
S	34,353,688	35,494,876		(3.22%)
A				
N	f f			
	f			
M	27,625,493	28,541,319		(3.21%)
	6,728,195	6,953,557		(3.24%)
S	2,978,359,386	2,977,819,686		0.02%

Cash flow statement items	The Reporting Period (January – June 2016) (unaudited)		C f f	
	T f	(J J 2015)	R P	(%)
N	f f / ( )			
	933,732	(625,453)		249.29%
N	f f / ( )			
	(5,376,277)	(4,915,427)		(9.38%)
N	f f / ( )			
f	5,570,910	6,180,113		(9.86%)

B	As at the end of the Reporting Period (30 June 2016) (unaudited)		C f f	
	A f	(31 D 2015)	R P	(%)
	4,310,559	3,259,123		32.26%

### 3.2 Key Financial Indicators

	f	C	(RMB/ )	The Reporting Period		Comparison	
				(January – June 2016) (unaudited)	(J. J. 2015)	R	P (%)
B	f	C	(RMB/ )	(0.1444)	0.5681		(125.42%)
D	f	C	(RMB/ )	(0.1444)	0.5627		(125.66%)
W			(%)	(1.64%)	6.59%		(8.23%)
W			f	(2.11%)	4.92%		(7.03%)
N	f	f / ( )	(RMB/ )	0.31	(0.23)		234.78%

	f	C	(RMB/ )	As at the end of the Reporting Period		Comparison	
				(30 June 2016) (unaudited)	(31 D 2015)	R	P (%)
N	f	C	(RMB/ )	8.61	8.90		(3.26%)
G	(%) ( )			70%	67%		3%

### 3.3 Non-Recurring Profit or Loss Items And Amounts

Item	Amount (January - June 2016) (unaudited)
G / ( ) f	(3,332)
G	135,375
G f	
f	
f	
f	
f	
f	
f ff	
f - f	
f ff	12,264
N f	23,712
O -	21,101
Eff f	(30,604)
Eff f ( f )	(34,350)
T	<u>124,166</u>
Af - f ( ff f ( f ) )	

## 4 INFORMATION ON SHAREHOLDERS

### 4.1 Number of Shareholders

T	f	f	C	f	R	P	82,489,
12	f	H	, 82,477	f	A	. B	f
C	f	30 J	2016	f	f	R	G
S	H	K	S	E	( <b>Hong Kong Listing Rules</b> ”).		L
A	30 J	2016,	f	f	C	2,978,359,386	,
	1,261,782,777		f	A	1,716,576,609	f	H

**4.2 Shareholdings of top 10 shareholders as at the end of the reporting period (prepared under domestic securities regulatory rules)**

Shareholdings of the ordinary Shareholders who hold above 5% or the top ten ordinary Shareholders						
Name of Shareholders	Nature of Shareholders	Percentage of shareholding	Number of ordinary shares held at the end of the Reporting Period	Changes during the Reporting Period	Number of ordinary shares with selling restrictions	Number of ordinary shares without selling restrictions
HKSCC N L	F	52.83%	1,573,365,259	143,041,050		1,573,365,259
COSCO C I L	F	16.70%	497,271,481			497,271,481
C S F C L	S -	2.96%	88,103,367	7,688,648		88,103,367
B R L	F	2.62%	77,948,412			77,948,412
C H A M L	S -	1.28%	37,993,800			37,993,800
ICBC C S F A B ICBC C S C S F A M P	D - -	0.32%	9,566,600			9,566,600
Z O F A B Z O C S F A M P	D - -	0.32%	9,566,600			9,566,600
B F A B B C S F A M P	D - -	0.32%	9,566,600			9,566,600
D F A B D C S F A M P	D - -	0.32%	9,566,600			9,566,600
J F A B J C S F A M P	D - -	0.32%	9,566,600			9,566,600

E

f

S

### 4.3 Disclosure of Shareholdings of the Substantial Shareholders under the Securities and Futures Ordinance (the "SFO") of Hong Kong

As at 30 June 2016, the following persons are the substantial shareholders of the Company as defined in section 336 of the SFO:

Name of shareholders	Type of shares held	Number of shares ('000)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
CMG Limited (CM Group) <sup>1</sup>	HS	728,809,817 (L)	Investor	42.46	24.47
COSCO Shipping Limited (China COSCO Shipping) <sup>2</sup>	AS	432,171,843 (L)	Investor	34.25	14.51
	HS	245,842,181 (L)	Investor	14.32	8.25
HGM Limited <sup>3</sup>	HS	358,251,896 (L)	Investor	20.87	12.03
	HS	215,203,846 (L)	Beneficial owner	12.54	7.23
BRL Limited <sup>3</sup>	HS	143,048,050 (L)	Beneficial owner	8.33	4.80
	HS	143,048,050 (L)	Beneficial owner	8.33	4.80
TAM Limited	HS	97,132,767 (L)	Investor	5.66	3.26

(L) = Long Position

1. CMG Limited, a company incorporated in the Cayman Islands, is the ultimate controlling person of the Company. CMG Limited is the sole shareholder of the Company. CMG Limited is a subsidiary of CIMC International (CIMC) Limited, a company incorporated in the People's Republic of China.

2. COSCO Shipping Limited, a company incorporated in the People's Republic of China, is the ultimate controlling person of the Company. COSCO Shipping Limited is the sole shareholder of the Company. COSCO Shipping Limited is a subsidiary of COSCO Shipping Holdings Limited, a company incorporated in the People's Republic of China.

3. HGM Limited, a company incorporated in the People's Republic of China, is the ultimate controlling person of the Company. HGM Limited is the sole shareholder of the Company. HGM Limited is a subsidiary of BRL Limited, a company incorporated in the People's Republic of China.

As at 30 June 2016, the following persons are the substantial shareholders of the Company as defined in section 336 of the SFO:

S 336 of SFO of HK



#### 4.4 Information on Substantial Shareholders

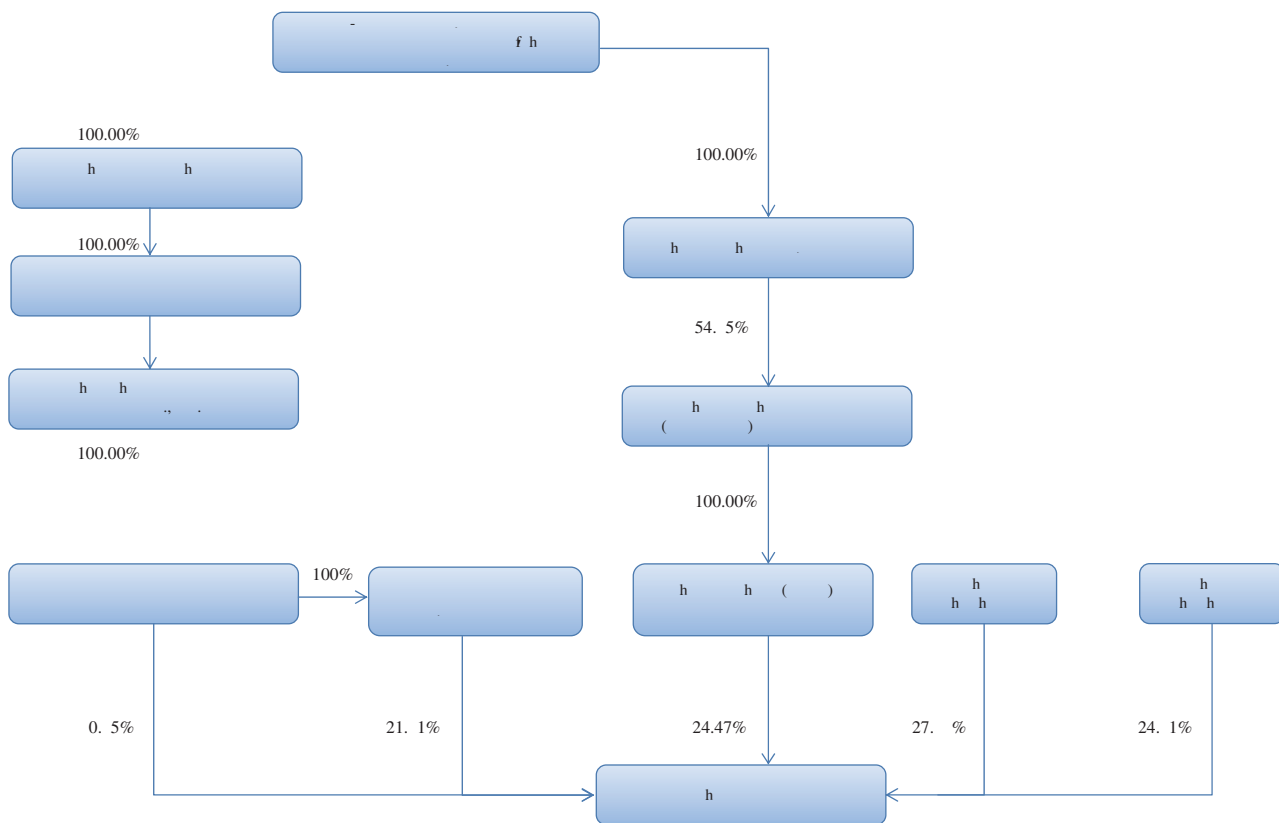
The substantial shareholders of the Company are listed below:

The substantial shareholder of the Company is CMG (China Merchants Group), a PRC company, which holds 24.47% of the Company's shares. CMG is a public company listed on the Shanghai Stock Exchange (SSE) under the name of China Merchants Group Limited (CMG). CMG is a wholly-owned subsidiary of the China Merchants Group (CMG), which is a public company listed on the SSE under the name of China Merchants Group Limited (CMG). CMG is a public company listed on the SSE under the name of China Merchants Group Limited (CMG). CMG is a public company listed on the SSE under the name of China Merchants Group Limited (CMG).

The substantial shareholder of the Company is COSCO S (China Ocean Shipping Company), a PRC company, which holds 22.76% of the Company's shares. COSCO S is a public company listed on the SSE under the name of China Ocean Shipping Company Limited (COSCO S). COSCO S is a public company listed on the SSE under the name of China Ocean Shipping Company Limited (COSCO S). COSCO S is a public company listed on the SSE under the name of China Ocean Shipping Company Limited (COSCO S). COSCO S is a public company listed on the SSE under the name of China Ocean Shipping Company Limited (COSCO S).

The substantial shareholder of the Company is E (China Eastern Airline), a PRC company, which holds 10% of the Company's shares. E is a public company listed on the SSE under the name of China Eastern Airline Group Limited (E). E is a public company listed on the SSE under the name of China Eastern Airline Group Limited (E). E is a public company listed on the SSE under the name of China Eastern Airline Group Limited (E). E is a public company listed on the SSE under the name of China Eastern Airline Group Limited (E).

#### Shareholding Structure between the Company and the Substantial Shareholders as at the end of the Reporting Period



## 5. REPORT OF THE BOARD

### 5.1 Overview of Operating Results during the Reporting Period

In 2016, the Company's operating results are summarized as follows:

Item	2016	2015
Operating Income	RMB23,542.843 million	RMB32,637.289 million
Operating Profit	RMB1,518.195 million	RMB378.034 million
Net Profit	RMB1,518.195 million	RMB378.034 million
Operating Profit Margin	27.87%	-

The Company's operating results for 2016 compared with 2015 are as follows:

Item	2016	2015
Operating Income	RMB23,542.843 million	RMB32,637.289 million
Operating Profit	RMB1,518.195 million	RMB378.034 million
Net Profit	RMB1,518.195 million	RMB378.034 million
Operating Profit Margin	27.87%	-

### 5.2 Review of Principal Businesses during the Reporting Period

The Company's principal businesses during the reporting period are as follows:

Business	2016	2015
Operating Income	RMB23,542.843 million	RMB32,637.289 million
Operating Profit	RMB1,518.195 million	RMB378.034 million
Net Profit	RMB1,518.195 million	RMB378.034 million
Operating Profit Margin	27.87%	-

The Company's principal businesses during the reporting period are as follows:

Business	2016	2015
Operating Income	RMB23,542.843 million	RMB32,637.289 million
Operating Profit	RMB1,518.195 million	RMB378.034 million
Net Profit	RMB1,518.195 million	RMB378.034 million
Operating Profit Margin	27.87%	-

I f f f 2016, C ,  
 f , f .M ,  
 - z , f .A  
 f ,  
 f .T f , f  
 f f , f  
 .H , f f  
 , - - .A ,  
 - - f f G .  
 R P .

D. R P , f f G .  
 238,300 TEU ( 2015: 736,100 TEU ), - -  
 f 67.63%; f f 22,300 TEU ( - -  
 2015: 86,900 TEU ), - - f 74.34%. T  
 f RMB4,898.618 ( 2015: RMB12,478.632 ),  
 - - f 60.74%; RMB139.632 ( 2015:  
 f f RMB710.009 ), - - .

I f f f , f f  
 , G . f .T f  
 F f D C ,  
 f P I f  
 f f f ; f Q f  
 , f f

*R ad T a a i Ve c e B e*

I f , G ff  
 f , f / - , -f - , -  
 , , , , , .T

F f 2014, f  
 , f f f , f  
 . I f f f 2016, f f f z ,  
 f - f f  
 f . I , f  
 N A , f - ; f f  
 f , f f

D. R P , G ' f  
 58,231 ( 2015: 59,491 ), - - f  
 2.12%. I f RMB7,013.354 ( 2015: RMB6,682.115 ,  
 ), - - f 4.96%,

f f RMB361.893 ( 2015: RMB318.726  
), - - f 13.54%. T f f  
N A E f

D. R P , G ' ff f f  
f , f f  
f

I PRC , f f f , G ' f  
f , T G 50% f  
f f f . I f  
f f f ;  
ff N A , G f f ;  
E , G f f f , f  
f 100% f R M f L B ,  
f .

*E e , C e c a a d L d F d E e B e*

T G ' CIMC E , f ,  
f , f f  
. I f  
C E , S A , E N S A ; f  
E , f ff

I f f f 2016, f f f " C  
f , f , f I  
, f CIMC E , f  
CNG , LNG - LNG ff  
f ; f  
f ; f f  
f f . I R P , f  
f f , CIMC E f  
f SOE, f f RMB1.21  
f f f

f SOE . A SOE R P , CIMC E f  
f G , f

D. R P , f f f  
G f RMB4,338.109 ( 2015: RMB4,774.432 ),  
- - f 9.14%. T RMB1,021.577 ( f  
2015: f f RMB259.454 ), - - f 493.74%.  
T f CIMC E RMB1,445.660 ( f  
2015: RMB1,669.285 ), - - f 13.40%;

RMB1,515.438), RMB1,248.365 (2015: RMB1,043.477 (2015: RMB978.326), f 17.62%; f 6.66%.

I f f 2016, f CIMC E f (1) E f LNG f , LNG f , LNG f ; f . I

LPG , LPG ff LPG (2) C ff f , f ,

40-f LNG f f , 20-f f f E . (3) L f f ff ; f f ; f

D. R P , CIMC E f 100% f B G L ( Briggs"). T f B U K U S ; f f f CIMC E f CIMC E f - f

**Off e E ee B e**

T G f f - ff C f ff CIMC R ff Off (S ) L ( CIMC Raffles") . O J - D P f , S - D P f , f ff

C ff f f f 2016. G f f I 2015, f 257 f ff 60%. F J J 2016, f 36 f ff f 2015.

D. R P , ff f G f RMB3,703.689 (2015: RMB5,043.275), f 26.56%. B , G f RMB3.988 (2015: f f RMB18.658), f f

I f ff ”, CIMC R ff ff  
 f CNOOC E T & S  
 L (中海油能源發展股份有限公司) f f HYSY 162 P  
 R P M 5-  
 f 2 f R P CIMC  
 R ff 14 US\$4  
 O 8 J. 2016, f N D R f  
 C , M f F M f I I f T , C  
 A M f I I F B A  
 f ff G  
 f SDIC I M C ., L . (國投創新投資管  
 理有限公司) f C A M f I I F  
 C A M f I I F  
 Y CIMC R ff Off L ( CIMC Offshore Engineering”)  
 f f f S f  
 I A , CIMC’ ff f  
 CIMC Off E R&D,  
 f - ff  
 CIMC Off E  
 ff  
 L i c Se ce B e  
 T G ff f ff  
 f T f G  
 f CIMC L f f  
 , R&D, f ; f f  
 f CIMC L B R ”;  
 f I ”  
 f CIMC L ; f (以貨為王)”,  
 f  
 I f f f 2016, T f T  
 ff T f  
 f f T f  
 f f  
 Aff f G f  
 f T f  
 G f RMB3,218.617 ( P ,  
 2015: RMB4,267.810 ), f 24.58%, f f  
 RMB68.434 ( 2015: RMB57.474 ), - -  
 f 19.07%. T f f f S -  
 W (B ) I C ., L . S -W (H K ) I L C .,  
 L . 2015.

I f f f 2016, f f G f  
 f (1) E f f f  
 f f ; f f f  
 f f f (2) C f  
 f f ; f f f  
 , f f , f ; f f ;  
 ; f f f " f -  
 f f , CIMC K L D C .,  
 L . (中集凱通物流發展有限公司) Y z R B ;  
 f f S A B R ",  
 f . W (3) I f f , , ,  
 z f z ;  
 P f f ff f (4)  
 . T , f z . W  
 f z , f z  
 f CMIC f f  
 I f f G  
 M CIMC M T C (中集  
 多式聯運公司). M f  
 , f . I . T G

I f f f 2016, . E f  
, f  
. H  
f f 2015, -  
f  
T f f f 338,000  
( 2015: 296,000 ), - - f 14%. I f  
A f 23 f 50%; f f  
, f ff  
D. R P , f C&C T. 3,003 , 50%  
f , f - - ( 380 )  
z  
f f C&C T. z - - f 216%  
f f f 57%  
f C  
T. RMB860.359 ( R P , f C&C  
2015: f RMB138.793 ), 2015: RMB396.090 ),  
f 117.21%, RMB96.523 ( f 30.46%

I f f f 2016, C&C T.  
f z , , I  
C , - f B A S C T. R  
T. f , f , W C , C&C  
”

A *fac* *ie e* *e* *ib e*  
T G , f P G L . ( **Pteris**”), S z  
CIMC-T A S. C ., L ., A **Z** G ( **Ziegler**”) . T  
G C F S f E G  
L ( **CFSE**”) f . T  
GSE (G S. E. ) ( f  
f ), f  
).

I 2016, f f  
( GSE) . T f , f f  
f f C , z , f . A f f -  
f

D. R P , G , f  
f RMB1,128.444 ( 2015: RMB883.084 ), - -  
f 27.78%. I f f RMB10.705 ( 2015: f  
RMB47.245 ), f f  
, f f f **Z**



D. R P , f G ' f (1)  
 B : G f f f C  
 f f f (2) F  
 : Z f ff  
 T G f CFSE  
 f f (3) A  
 : G M f  
 .C ff  
 f (4) E : X f A  
 E L . f .A M P .L CIMC A  
 M SAS f  
 (5) S : G f  
 .I f f

*Rea E a e De e e i B e*

I f f f 2016, f f  
 , f f .U f  
 f f f  
 f f .T f f f f  
 f f f f f ff

D. R P , G ' f RMB315.698  
 ( f : RMB238.713 ),  
 32.25%, f f RMB42.775 ( f : RMB139.116 ),  
 - - f 69.25%. S f  
 f , S F R

E D C ., L . . f  
 I f f f , f f f f G  
 D CIMC I V .A f 30 J. 2016, f G  
 f CIMC I V 36,200 ( G  
 )  
 RMB0.417 f 42,200  
 f 93% f f f

O 18 J. 2016, C M G A f Q S -H M  
 S I C Z f S z f  
 f , 50% f  
 CMSK' f f Q CMSK' f Q  
 f f f f .C , G  
 f S z Q A

**F a c a B e**

T G ' f f  
 G ' f ff  
 f G ' f

CIMC F L C ., L . ( **CIMC Financial Leasing Company**) CIMC F C .,  
 L . ( **CIMC Finance Company**).

D. R P , f f G f  
 RMB1,114.356 ( f : RMB825.057 ), -  
 - f 35.06%, f f RMB453.708 ( f :  
 RMB590.304 ), - - f 23.14%. S f  
 f f f

I f f f , f , CIMC  
 F L C G ' f f  
 ff f , ". I f  
 f f , G ' f  
 f U f -  
 f - , ff , f f z .

I f f f , C f  
 . U f f  
 f . D. R P , CIMC F C  
 f G ' . E  
 f F T **Z** , - - RMB  
 . I G f f ff f G '  
 . I f f f , f  
 f G ' f

**5.3 Prospects and Initiatives**

**5.3.1 I d i D e e e i T e d a d M a e i O i i e S e c d H a f f T Y e a**

L f f 2016, f  
 ff ,  
 f U.S. F R f f f  
 . T f

**In respect of the container manufacturing business,** f CLARKSON  
 ( ), f  
 3.8% 2016, f  
 f . I f f  
 f f  
 . T f f

**In respect of the road transportation vehicle business,**

f . I ; f E U.S. F R PRC . I f f , f U.S. f

**In respect of the energy, chemical and liquid food equipment business,**

ff C ff f A f T f f f

**In respect of the offshore engineering business,**

ff f f f . I . G ff f f

**In respect of the financial business,**

U.S. F R  
 f ff f US .I  
 f .D. f  
 f f f ,  
 .W f , f  
 f

**5.3.2 Market Risk Factors**

I f f 2016, G f

**Economic periodic fluctuations:**

f G f  
 f .T f  
 G ,  
 C , .D. f  
 f ff ff G  
 ff .T  
 G

**Risk of industry policy upgrade and trade protection:**

C  
 f C f f f  
 f T , f  
 f T f G  
 f T f f G  
 .I , f G ff

**Fluctuations of financial market and exchange risks:**

f G RMB. T G  
 f f f  
 R RMB. T C f f  
 f RMB USD  
 f G f  
 ff .I f f , B f  
 ff

**Market competition risks:**

G f f  
 f f f ,  
 f .I  
 f .B f  
 f f

– **Employment and environmental protection pressure:**

... , C ... f ... f C ...  
 ... T ... f ... f C ...  
 I ... C ... f A ... P ... L ... P ...  
 C ... f VOC ( ... ) . T G ...  
 f VOC ... f ...

**5.3.3 O e a O e a i Ta e i f B e De e e i a d I i a i e f i e G i e Sec d**  
**Ha f f 2016**

A ... f f ...  
 G ... f ... f ... f ... f ...  
 G ... f ... f ... f ... f ...  
 f G ... ”, ... f ... f ...

**In respect of the container manufacturing business,**

G ... f ... f ... f ... f ...  
 ff ; ... f ... f ...  
 , ... , ... , ...

**In respect of the road transportation vehicle business,**

G ... f ... f f ... , G ...  
 f ... I N A ... G ... f ...  
 , G ... f ... I ... I E ...  
 f ... f ... I ... G ...

**In respect of the energy, chemical and liquid food equipment business,**

... T ... f f ...  
 f ... f ... LNG , LEG ... LPG ...  
 ) ; f ... f ... ( ... LNG ...  
 C A ... EPC ... f ... f ...

**In respect of the offshore engineering business,**

30% f ff , f ... 30% f ... M ...  
 G ... f ... ff ...  
 ( ... ff ... )

**In respect of the logistics services business,** f f , G f ;  
 z f f ;  
 f I + ”; f + +  
 + ”, f + ”.

**In respect of the heavy truck business,** f f , G ;  
 f f f ;  
 f V S , - , f ,  
 f ; f ,  
 f .

**In respect of the airport facilities equipment business,** f f , G  
 BOT (B O T f ) PPP (P P P ) . T G  
 f P ; f CFSE,  
 CFSE f G ; P f f  
**Z** ,

**In respect of the real estate development business,** f f f f G  
 f Z P Z G P f S  
 L D f f f Q P ,  
 S P B P , S B P

**In respect of the financial business,** f f , CIMC F C  
 f ff f f f  
 f CIMC F L C  
 f f ff , ,  
 f f , ,  
 , z

**6 MANAGEMENT DISCUSSION AND ANALYSIS (prepared in accordance with relevant requirements of the Hong Kong Listing Rules)**

T f f 2016 f  
 G CASBE. T f  
 2016 f f A

**Consolidated Operating Results**

D. R P , G f RMB23,542.843 ( f  
 2015: RMB32,637.289 )  
 f RMB378.034 ( 2015: f f RMB1,518.195  
 ). F , f 5.2 R f P B. R P ”  
 f 5 R f B ” 6 f 11 2016 I F R ” A

*C*      *f P c a B e e d*      *ī e Re ī Pe d*

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit margin (unaudited)	Changes in revenue from the same period of the previous year	Changes in cost of sales from the same period of the previous year	Changes in gross profit margin from the same period of the previous year
<b>By industry/product</b>						
C	4,898,618	4,195,365	14.36%	(60.74%)	(60.02%)	(1.56%)
R	7,013,354	5,690,682	18.86%	4.96%	4.41%	0.43%
E	4,338,109	3,529,362	18.64%	(9.14%)	(10.35%)	1.10%
Off	3,703,689	3,319,379	10.38%	(26.56%)	(33.13%)	8.80%
A	1,128,444	902,822	19.99%	27.78%	24.31%	2.23%
L	3,218,617	2,826,608	12.18%	(24.58%)	(28.02%)	4.19%
F	1,114,356	366,336	67.13%	35.06%	38.96%	(0.92%)
R	315,698	156,605	50.39%	32.25%	11.69%	9.13%
H	860,359	837,730	2.63%	117.21%	129.94%	(5.39%)
O	297,323	221,051	25.65%	(57.08%)	(52.13%)	(7.68%)
E	(3,345,724)	(2,919,444)				
T	<u>23,542,843</u>	<u>19,126,496</u>	<u>18.76%</u>	<u>(27.87%)</u>	<u>(30.50%)</u>	<u>3.08%</u>
<b>By region (by receiver)</b>						
C	8,454,654			(32.45%)		
A (C)	1,838,387			(69.89%)		
A	3,503,214			(49.16%)		
E	8,283,362			28.52%		
O	1,463,226			115.28%		
T	<u>23,542,843</u>			<u>(27.87%)</u>		

*Se e I f a*

F f 11 2016 I F R " A R P , f

*G f a a d f ab*

D. R P , f f G 18.76% ( 2015: 15.68%), f 3.08%. A f f f

*N - e a I c e*

D. R P , G ' - RMB167.289 ( 2015: RMB82.542 ), f 102.67%, G R P .

*Ta e e e*

D. R P , G ' RMB375.316 ( 2015: RMB425.068 ), f 11.70%, f f f G ' R P . F , f 7 f 11 2016 I F R " A .

*Tec de e e c*

D. R P , f G RMB230.097 ( 2015: RMB235.006 ), - - f 2.09%, f

*M i e e i*

D. R P , G ' f RMB163.126 ( 2015: f f RMB134.215 ), f f R P .

*Ca f da a*

D. R P , G f f f RMB933.732 ( 2015: RMB(625.453) ), f f f RMB(5,376.277) ( 2015: RMB(4,915.427) ) f f f RMB5,570.910 ( 2015: RMB6,180.113 ). A f R P , G RMB4,310.559 .



Year - - ea c a e e ceed 30% e f a c a da\_a

	As at the end of the Reporting Period (30 June 2016) (unaudited)	As at the end of the previous year (31 December 2015) (audited)	Change	Reasons for change
N	870,776	1,369,632	(36.42%)	M f
G	2,382,436	1,762,141	35.20%	M f
O	125,064	465,703	(73.15%)	M G CIMC E f f
D	698,471	56,034	1,146.51%	M f
N	801,887	4,765,523	(83.17%)	M f

	The Reporting Period (January to June 2016) (unaudited)	Same period in 2015 (January to June 2015) (unaudited)	Change	Reasons for change
A	1,267,501	135,530	835.22%	M G CIMC E f f SOE,

L d i a d f a c a e ce

T G	f	A 30 J.
2016, G	RMB5,041.751	(31 D
2015: RMB4,487.166	f 12.36%	f
T G	f	f
T G	f	f
ff	f	f

**Balances**

As at 30 June 2016, the Group's total assets were RMB51,906.456 thousand (2015: RMB46,241.746 thousand).

	<b>As at 30 June 2016 (unaudited)</b>	As at 31 D 2015 (audited)
Sales	<b>18,155,292</b>	17,909,024
Net income	<b>656,364</b>	649,003
Dividends	-	-

*F e e c a e a d e e a l e d e*

T RMB. A f RMB ff f RMB, G f  
 ff G f T f G  
 f f f G  
 A 30 J. 2016, f f f G f  
 f U.S. , RMB, J Y E , f  
 US\$463 , RMB955 , JPY2,148 EUR11.65 ,  
 . P. f , G / U.S. , J Y ,  
 E f RMB  
 . T f f f G  
 . T  
 f f f 1 J. 2016 24 A 2017.

A 30 J. 2016, G f  
 U.S. B z R . T f  
 US\$198 R\$10.80 . D ,  
 G f f f  
 2016 24 M 2017. . T f f f 1 J.

A 30 J. 2016, G f U.S.  
 . T f US\$8,804,000. T  
 f f 1 J. 2019, 1 J. 2019, 1 A . 2019 1 S  
 2019, . A 30 J. 2016, f G f f  
 RMB14,581,000 f f f  
 f . T z f f .

*I e e i a e*

T G . T f , G  
 A 30 J. 2016, G 15 U.S.  
 . T f US\$126  
 . T f f f 28 A 2017 1 M 2020. A  
 30 J. 2016, f f f RMB14,310,000  
 f f f . T  
 z f f .

*C ed<sub>i</sub>*

T G ,

f , . E ,

*P ed e fa e<sub>i</sub>*

A 30 J. 2016, f G RMB6,485.785 (31  
D 2015: RMB5,826.663 ), f 11.31%

O 8 A 2016, f f  
 B f 2016, C 386,263,593 A ( f  
 386,263,593 ) RMB13.86 10  
 ( 10) f  
 . G RMB6,000  
 . T N - I f A S 2015  
 f 2016 A f 2016 H f f  
 C 31 M 2016, f C S R f  
 C . V f ff G  
 f f

**U e fP ceed**

O 31 D 2015, C f 286,096,100 H S COSCO C  
 I L , B R L P H L HK\$13.48 H S ,  
 RMB3,228 ) HK\$3,857 ( . A f 30 J 2016,  
 f HK\$3,856 ( RMB3,227 )  
 C . T f HK\$575,428 ( C  
 RMB481,586) ,

**E ee , i a a d de e e i**

A 30 J 2016, G 52,332 ( 2015: 61,723). T  
 ff R P , D ,  
 f RMB2,129.005 ( 2015: RMB2,515.447 ), f 15.36%.

T G f f  
 f f . T G  
 f - . O f D G  
 f f C . T G f  
 f D f G

**D de dD i b i**

T B f 2016 f  
 f ( 30 J  
 2015: N ).

**E e i a f e i e ba a ce ee da e i**

F f R P , f  
 15 f 11 2016 I F R " A .

D c e de ī e H K L ī R e

I 46 f A 16 f H K L R , C  
f , C f f 2015 A R f C

7 REPURCHASE, SALE AND REDEMPTION OF SHARES

T C f , f  
R P

8 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE "MODEL CODE")

T C M C A 10  
f H K L R f f C  
D S Af D S f  
H K L R R P M C A 10 f

9 COMPLIANCE WITH CORPORATE GOVERNANCE CODE

T B f G  
G f S  
C G C T C A 14 f H K L R  
R P , f f A.2.7. D f  
2015 A R f C  
D

9.1 The Board

D R P , f f B f C .A  
2015 f C 31 M 2016,  
M . WANG H , M . WANG Y , M . WANG Z M . LIU C -  
D f f B f C ; M . MAI B  
D f f B ; M . PAN C , M . PAN Z  
M . WONG K H , A - D f  
f B .A f f f B 2016  
, M . WANG H C , M . WANG Y  
V C

D R P , f B f B ,  
f 43 ; f f  
B f C , f - , f  
f . Of B M ,  
8

S f , C , D f G ,  
 B f B B f ,  
 A 2015 31 M 2016, C  
 R f P f B f C I M C (G . )  
 C ., L . f f C  
 C ff  
 f , f  
 f A. C f B . T C

**9.2 Board Committees**

D. R P , B C - f . D.  
 R P , 9 B C 13 f f  
 B C

**9.3 The Supervisory Committee**

D. R P , f f S. C f  
 C . O 31 M 2016, 2015  
 f C , M. LAM Y. L. M. ZHANG M  
 f f f f S. C . O  
 ff f C , M. XIONG B  
 f f ff f f S. C . O 31  
 M 2016, f f f S.  
 C 2016, M. ZHANG M f S.  
 C  
 D. R P , f f S. C  
 f S. 18 . O f  
 S. C  
 X B S , f B - S. . T

#### 9.4 Shareholdings' General Meeting

On 31 March 2016, the Company held its 2015 Annual General Meeting (AGM) in Hong Kong. The AGM was held at the Grand Hyatt Hotel, 2000 Central Expressway, Kowloon, Hong Kong. The AGM was held in accordance with the Articles of Association of the Company and the Companies Ordinance of the PRC. The AGM was held in English and Chinese. The Chairman of the AGM was Mr. M. Mai B.

The AGM was held at the Grand Hyatt Hotel, 2000 Central Expressway, Kowloon, Hong Kong. The AGM was held in accordance with the Articles of Association of the Company and the Companies Ordinance of the PRC. The Chairman of the AGM was Mr. M. Mai B.

#### 9.5 Updates regarding to Deviations from Code Provisions as set out in 2015 Annual Report of the Group

Under A.2.7 of the Listing Rules, the Company is required to disclose any deviation from the Code Provisions. The Company has disclosed the following deviations from the Code Provisions in its 2015 Annual Report:

The Company has deviated from Code Provision A.2.7 regarding the independence of non-executive directors. The Company has disclosed the following deviations from the Code Provisions in its 2015 Annual Report:



**11 2016 INTERIM FINANCIAL REPORT**

**11.1 Auditing Opinion**

U A

**11.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year**

A N

**11.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Reporting Period**

A N

**11.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year**

(1) S f f R  
M f L B G L

(2) T f f f f

**11.5 Statements of the Board and the Supervisory Committee on the “Non-Standard Auditing Report” issued by the Accountant**

A N

## 11.6 Financial Statements Prepared in Accordance with CASBE

### 11.6.1 C *da ed Ba a ce S ee ( a d ed)*

Item	30 June 2016	31 D 2015
<b>Assets</b>		
<b>Current assets:</b>		
C	5,041,751	4,487,166
F f	144,998	133,294
N	870,776	1,369,632
A 3	11,461,760	10,667,049
A	2,355,154	3,290,194
I	8,708	10,842
D	8,968	12,345
O	3,918,654	3,253,650
I	17,229,834	16,416,646
C f	3,262,995	3,228,668
O	672,933	660,839
<b>Total current assets</b>	<b>44,976,531</b>	<b>43,530,325</b>
<b>Non-current assets:</b>		
F f	14,581	19,755
A -f - f	464,687	420,858
L -	14,525,793	12,734,564
L -	2,001,007	2,036,367
I	507,971	438,814
F	21,574,273	21,848,053
C	21,682,665	17,040,388
D f f	153,854	99,506
I	4,900,208	4,983,558
D	41,076	22,966
G	2,382,436	1,762,141
L -	314,602	165,711
D f	1,135,169	1,194,462
O	125,064	465,703
<b>Total non-current assets</b>	<b>69,823,386</b>	<b>63,232,846</b>
<b>Total assets</b>	<b>114,799,917</b>	<b>106,763,171</b>

11.6.1 C *da ed Ba a ce S ee ( a d ed) (C i ed)*

Item	30 June 2016	31 D 2015
<b>Liabilities and shareholders' equity</b>		
<b>Current liabilities:</b>		
S	18,155,292	17,909,024
F	120,442	250,769
N	1,857,003	1,749,077
A	9,943,237	8,893,005
A	3,310,861	2,763,511
E	1,784,053	2,234,271
T	594,169	923,137
I	115,691	216,374
D	698,471	56,034
O	5,624,500	5,285,014
P	1,002,498	875,498
C	801,887	4,765,523
O	4,053,786	
<b>Total current liabilities</b>	<b>48,061,890</b>	45,921,237
<b>Non-current liabilities:</b>		
F	54,400	55,471
L	29,041,014	23,684,838
L	621,201	550,136
P	4,961	5,834
D	578,559	511,662
D	521,322	467,482
O	1,562,882	71,635
<b>Total non-current liabilities</b>	<b>32,384,339</b>	25,347,058
<b>Total liabilities</b>	<b>80,446,229</b>	71,268,295
<b>Shareholders' equity:</b>		
S	2,978,359	2,977,820
O	1,981,143	2,033,043
C	3,127,388	3,181,863
O	(243,364)	(518,130)
S	3,203,578	3,203,578
U	16,578,389	17,663,145
<b>Total equity attributable to shareholders of the parent company</b>	<b>27,625,493</b>	28,541,319
<b>Minority interests</b>	<b>6,728,195</b>	6,953,557
<b>Total shareholders' equity</b>	<b>34,353,688</b>	35,494,876
<b>Total liabilities and shareholders' equity</b>	<b>114,799,917</b>	106,763,171

11.6.2 Balance Sheet (continued)

Item	30 June 2016	31 D 2015
<b>Assets</b>		
<b>Current assets:</b>		
C	1,274,775	1,597,446
D	4,780,271	4,604,445
O	12,867,911	12,363,102
O	12,511	16,264
<b>Total current assets</b>	<b>18,935,468</b>	18,581,257
<b>Non-current assets:</b>		
A - f - f	388,905	388,905
L -	8,522,688	8,509,530
F	104,967	106,808
C	3,928	4,031
I	14,595	14,724
L -	12,353	14,782
D f	188,480	216,448
<b>Total non-current assets</b>	<b>9,235,916</b>	9,255,228
<b>Total assets</b>	<b>28,171,384</b>	27,836,485

11.6.2 Balance Sheet (continued) (Continued)

Item	30 June 2016	31 D 2015
<b>Liabilities and shareholders' equity</b>		
<b>Current liabilities:</b>		
S	<b>4,220,000</b>	-
A	<b>5,678</b>	15,837
E	<b>741,651</b>	851,536
T	<b>4,195</b>	12,820
I	<b>19,742</b>	129,200
D	<b>658,306</b>	-
O	<b>7,756,556</b>	7,583,245
C	<b>600,000</b>	4,059,881
<b>Total current liabilities</b>	<b>14,006,128</b>	12,652,519
<b>Non-current liabilities:</b>		
F	<b>12,270</b>	14,256
L	<b>1,821,000</b>	2,215,000
D	<b>18,300</b>	13,800
<b>Total non-current liabilities</b>	<b>1,851,570</b>	2,243,056
<b>Total liabilities</b>	<b>15,857,698</b>	14,895,575
<b>Shareholders' equity:</b>		
S	<b>2,978,359</b>	2,977,820
O	<b>1,981,143</b>	2,033,043
C	<b>3,285,069</b>	3,279,575
O	<b>43,754</b>	43,754
S	<b>3,203,578</b>	3,203,578
U	<b>821,783</b>	1,403,140
<b>Total shareholders' equity</b>	<b>12,313,686</b>	12,940,910
<b>Total liabilities and shareholders' equity</b>	<b>28,171,384</b>	27,836,485

11.6.3 C *da ed I c e S a e e i ( a d i ed)*

Item	January – June 2016	J 2015
<b>I. Revenue</b>	<b>23,542,843</b>	32,637,289
L : C f	<b>19,126,496</b>	27,519,280
T	<b>194,236</b>	148,211
S	<b>1,036,129</b>	1,265,718
M	<b>1,982,301</b>	2,219,357
F	<b>304,944</b>	217,131
A	<b>1,267,501</b>	135,530
A : P f / ( ) f	<b>137,104</b>	149,699
A : I / ( )	<b>(87,328)</b>	744,983
I : S f	<b>13,800</b>	159,794
<b>II. Operating profit</b>	<b>(318,988)</b>	2,026,744
A : N -	<b>167,289</b>	82,542
I : G f	<b>6,153</b>	5,514
L : N -	<b>14,145</b>	31,808
I : L f	<b>9,485</b>	23,891
<b>III. Total profit</b>	<b>(165,844)</b>	2,077,478
L : I	<b>375,316</b>	425,068
<b>IV. Net profit</b>	<b>(541,160)</b>	1,652,410
N f	<b>(378,034)</b>	1,518,195
M f	<b>(163,126)</b>	134,215
<b>V. Net amount of other comprehensive income/(loss), net of tax</b>	<b>328,231</b>	(63,823)
N f	<b>274,766</b>	(51,516)
O , f	<b>274,766</b>	(51,516)
C f f f -f -	<b>949</b>	(2,183)
G f f	<b>(490)</b>	5,256
C ff	<b>274,307</b>	(54,589)
M	<b>53,465</b>	(12,307)
<b>VI. Total comprehensive income</b>	<b>(212,929)</b>	1,588,587
A f	<b>(103,268)</b>	1,466,679
M	<b>(109,661)</b>	121,908
<b>VII. Earnings per share</b>		
(I) B (RMB)	<b>(0.1444)</b>	0.5681
(II) D (RMB)	<b>(0.1444)</b>	0.5627

11.6.4 Income Statement for the year ended

Item	January – June 2016	July – December 2015
<b>I. Revenue</b>	<b>69,104</b>	149,885
Less: Operating expenses	<b>24,006</b>	-
Less: Depreciation	<b>3,373</b>	12,340
Less: Management fees	<b>109,800</b>	247,610
Less: Finance charges	<b>(99,572)</b>	164,841
Less: Profit on sale of investment	<b>1,985</b>	(77,854)
Less: Interest	<b>118,963</b>	121,809
<b>II. Operating profit</b>	<b>152,445</b>	(230,951)
Less: Non-operating expenses	<b>1,137</b>	7,334
Less: Profit on sale of investment	<b>116</b>	-
Less: Non-operating income	<b>249</b>	262
Less: Interest	<b>1</b>	62
<b>III. Total profit</b>	<b>153,333</b>	(223,879)
Less: Interest	<b>27,968</b>	(49,364)
<b>IV. Net profit</b>	<b>125,365</b>	(174,515)
<b>V. Total comprehensive income</b>	<b>125,365</b>	(174,515)

11.6.5 C *da ed Ca F Sa e e i ( a d ed)*

Item	From January to June 2016	F J J 2015
<b>I. Cash flows from operating activities:</b>		
C f f f	<b>26,966,364</b>	32,060,665
R f f	<b>536,836</b>	1,401,119
C	<b>252,053</b>	322,290
<b>Sub-total of cash inflows from operating activities</b>	<b>27,755,253</b>	33,784,074
C f	<b>21,688,702</b>	29,061,859
C f f	<b>2,703,551</b>	2,873,430
P f	<b>1,102,475</b>	1,018,218
C	<b>1,326,793</b>	1,456,020
<b>Sub-total of cash outflows from operating activities</b>	<b>26,821,521</b>	34,409,527
<b>Net cash flows from operating activities</b>	<b>933,732</b>	(625,453)
<b>II. Cash flows from investing activities:</b>		
C f f	<b>115,920</b>	235,610
C f	<b>241,771</b>	249,658
N f f f	<b>11,643</b>	585,899
C f f	<b>7</b>	500
C	<b>-</b>	101,412
<b>Sub-total of cash inflows from investing activities</b>	<b>369,341</b>	1,173,079
C f	<b>4,189,354</b>	5,935,609
C	<b>791,687</b>	152,897
N f f	<b>764,577</b>	
<b>Sub-total of cash outflows from investing activities</b>	<b>5,745,618</b>	6,088,506
<b>Net cash flows from investing activities</b>	<b>(5,376,277)</b>	(4,915,427)





11.6.6 Cash Flows from Operating Activities (continued)

Item	From January to June 2016	From January to June 2015
<b>I. Cash flows from operating activities:</b>		
Cash received from customers	74,196	136,694
Cash received from other sources	<b>3,026,963</b>	9,800,681
<b>Sub-total of cash inflows from operating activities</b>	<b>3,101,159</b>	9,937,375
Cash paid for operating expenses	<b>38,246</b>	52,924
Cash paid for interest	<b>153,809</b>	52,924
Change in cash and cash equivalents	29,961,366	52,924,026

11.6.6 Cash Flow Statement (continued) (Continued)

Item	From January to June 2016	F J J 2015
<b>III. Cash flows from financing activities:</b>		
Cash received from issue of shares	4,426,000	795,000
Cash received from issue of debentures	23,712	
Cash received from other financing activities	-	2,000,000
<b>Sub-total of cash inflows from financing activities</b>	<b>4,449,712</b>	<b>2,795,000</b>
Cash paid for acquisition of property, plant and equipment	4,061,000	2,392,000
Cash paid for acquisition of intangible assets	349,716	329,985
Cash paid for other financing activities	-	30,530
<b>Sub-total of cash outflows from financing activities</b>	<b>4,410,716</b>	<b>2,752,515</b>
<b>Net cash flows from financing activities</b>	<b>38,996</b>	<b>42,485</b>
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	<b>182</b>	<b>849</b>
<b>V. Net (decrease) in cash and cash equivalents</b>	<b>(322,725)</b>	<b>(61,138)</b>
At the beginning of the period	652,865	831,212
<b>VI. Closing balance of cash and cash equivalents</b>	<b>330,140</b>	<b>770,074</b>

II.6.7 C *daed Saee i fCa e Sa e de 'E i ( a d ied)*

Item	From January to June 2016										2015 f	T		
	Equity attributable to shareholders and other equity holders of the parent company													
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity	E. S	O	C	U	M	
I. Balance as at 31 December 2015	2,977,820	2,083,043	3,181,863	(518,130)	3,203,578	17,663,145	6,953,557	35,494,876	2,672,629		686,506	16,651,960	4,991,801	27,282,115
II. Balance as at 1 January 2016	2,977,820	2,083,043	3,181,863	(518,130)	3,203,578	17,663,145	6,953,557	35,494,876	2,672,629		686,506	16,651,960	4,991,801	27,282,115
III. Movements for the period														
(I) T														
1. N f	-	51,900	-	-	-	(429,934)	(163,126)	(541,160)	51,900		1,922,105	297,956	2,271,961	
2. O	-	-	-	274,766	-	-	53,466	328,232	329,057		-	(9,639)	319,418	
S - f & 2	-	51,900	-	274,766	-	(429,934)	(109,660)	(212,928)	51,900		1,922,105	288,317	2,591,379	
(II) C														
1. C	-	-	-	-	-	-	-	-	286,096		2,941,543	-	-	3,227,639
2. I														
f	539	-	9,220	-	-	-	-	9,759	19,095		201,245	-	-	220,340
3. C														
4. I	-	-	226,093	-	-	-	98,607	324,700	-		106,284	-	1,478,518	1,584,802
5. D														
f	-	-	-	-	-	-	-	-	-		-	-	168,598	168,598
6. D														
f	-	-	51	-	-	-	(129,763)	(129,712)	-		(4)	-	(77,426)	(77,430)
7. I														
f	-	-	-	-	-	-	-	-	-		441,939	-	190,022	631,961
8. I														
f	-	-	878	-	-	-	2,548	3,426	-		(1,876)	-	13,274	11,398
9. I														
f	-	-	10,353	-	-	-	5,809	16,162	-		46,218	-	16,152	62,370
10. I														
f	-	-	-	-	-	-	-	-	1,981,143		-	-	-	1,981,143
11. R														
f	-	-	(103,800)	-	-	-	-	(103,800)	-		-	-	-	-
12. O														
(III) P f	-	-	(300,000)	-	-	-	-	(300,000)	-		(1,249,826)	-	-	(1,249,826)
I. A														
f	-	-	(1,070)	-	-	-	-	(1,070)	-		9,834	-	-	9,834
2. P f														
f	-	-	-	-	-	(654,822)	(92,903)	(747,725)	-		-	(77,172)	(115,699)	(949,447)
IV. Balance as at 30 June 2016	2,978,359	1,981,143	3,127,388	(243,364)	3,203,578	16,578,389	6,728,195	34,353,688	2,977,820	2,033,043	3,181,863	17,663,145	6,953,557	35,494,876

II.6.8 *Statement of Financial Position (audited)*

From January to June 2016

2015

Item	Share capital	Other equity instruments	Capital surplus	comprehensive income	Surplus reserve	Undistributed profits	Total shareholders' equity	2015					
								Share capital	Other equity instruments	Capital surplus	comprehensive income	Surplus reserve	Undistributed profits
I. Balance as at 31 December 2015	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	2,672,629	129,788	43,754	3,126,406	1,594,245	7,566,822
II. Balance as at 1 January 2016	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	2,672,629	129,788	43,754	3,126,406	1,594,245	7,566,822
III. Movements for the period													
(I) T	42,250	(10)	(25)										
(II) T													
(III) T													

**NOTES:**

**1. PREPARATION BASIS**

The financial statements are prepared on an accrual basis of accounting. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies Act, 2013. The financial statements are prepared on a going concern basis. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies Act, 2013. The financial statements are prepared on a going concern basis.

**2. STATEMENT REGARDING COMPLIANCE WITH CASBE**

The Company has complied with the provisions of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies Act, 2013. The financial statements are prepared on a going concern basis.

**3. ACCOUNTS RECEIVABLE**

(1) Accounts receivable are analysed by customer categories as follows:

Category	30 June 2016	31 D 2015
C	2,307,087	2,866,510
R T	2,962,592	1,965,433
E ,	3,089,624	2,914,140
Off	184,484	286,859
A f	960,005	1,140,820
L	971,179	1,011,101
H	777,440	477,892
O	685,288	465,788

**(2) The ageing analysis of accounts receivable is as follows:**

Ageing	30 June 2016	31 D 2015
W 1 ( )	<b>10,655,570</b>	9,772,401
1 2 ( )	<b>643,198</b>	784,534
2 3 ( )	<b>402,857</b>	394,997
O 3	<b>236,074</b>	176,611
S	<b>11,937,699</b>	11,128,543
L : P f	<b>(475,939)</b>	(461,494)
T	<b>11,461,760</b>	10,667,049
A 30 J. 2016 31 D 2015, G		

**(3) Credit risk**

C	f	f	f
f	T	G	f
E	f	f	f
T	f	G	f
f	f	f	M
f	f	G	f
I	f	f	G
f	T	f	f
R	f	f	30 90 f f N G
f	f	f	f f
T	f	G	f f
f	f	f	If f f
f	G	f	If f
f	f	f	f
f	f	f	f
f	f	f	f
f	f	f	f
M	f	G	C
f	f	f	f I
f	f	f	f T G
f	f	f	30 J. 2016.







## 7. INCOME TAX EXPENSES

Item	January-June 2016	J . -J. 2015
C	<b>262,989</b>	428,103
M	<b>112,327</b>	(3,035)
T	<b>375,316</b>	425,068
R		

Item	January-June 2016	J . -J. 2015
P	<b>(165,844)</b>	2,077,478
I	<b>338,676</b>	645,585
Eff	<b>(46,248)</b>	(132,602)
E	<b>32,243</b>	63,762
I	<b>(74,525)</b>	(183,584)
T	<b>(7,695)</b>	(10,950)
U	<b>38,339</b>	39,193
T	<b>95,650</b>	11,395
Eff	<b>-</b>	(584)
T	<b>(1,124)</b>	(7,147)
I	<b>375,316</b>	425,068

## 8. EARNINGS PER SHARE

### (1) Basic earnings per share

	January-June 2016	J . -J. 2015
C	<b>(378,034)</b>	1,518,195
Eff	<b>(51,900)</b>	
C	<b>(429,934)</b>	1,518,195
W	<b>2,978,120</b>	2,672,629
B	<b>(0.1444)</b>	0.5681
I	<b>(0.1444)</b>	0.5681

**(2) Diluted earnings per share**

	January-June 2016	January-June 2015
Cost of sales	(378,034)	1,518,195
Effect of exchange rate changes	(51,900)	
Effect of business combination	-	(2,645)
Cost of sales	(429,934)	1,515,550
Warranty expense	2,978,120	2,693,383
Diluted earnings per share (RMB)	(0.1444)	0.5627

**Cost of sales related to the business combination:**

	January-June 2016	January-June 2015
Warranty expense	2,978,120	2,672,629
Effect of exchange rate changes	-	20,754
Warranty expense	2,978,120	2,693,383

The weighted average number of shares outstanding during the period was 60,000,000 (2015: 2,978,359,386).

**9. DIVIDENDS**

The Company did not declare any dividends during the period ended June 30, 2016 (2015: Nil).

**10. SEGMENT INFORMATION**

The Company's operations are organized into three segments: Consumer Electronics, Industrial Electronics, and Services. The following table provides information about the segments for the periods ended June 30, 2016 and June 30, 2015.

Segment	2016	2015
Consumer Electronics	2,978,120	2,693,383
Industrial Electronics	(429,934)	1,515,550
Services	(51,900)	

Item	Containers	Road transportation vehicles	Energy, chemistry and food equipment	Offshore engineering	Airport facilities	Logistics services and equipment	Finance	Property development	Heavy trucks	Others	Elimination between segments	Unallocated items	Total
	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016
E	4,604,375	6,957,207	4,180,802	1,108,446	1,128,444	3,183,410	1,114,356	315,698	795,514	154,591			23,542,843
I	294,243	56,147	157,307	2,595,243		35,207			64,845	142,732	(3,345,724)		
C f f	4,059,329	5,628,816	3,529,358	3,316,300	886,690	2,798,683	366,336	100,269	833,364	196,168	(2,919,444)		18,795,869

	E												
	R						E						
	C	f	Off	A	L	F	P	H	O	U	T		
J. 2015	J. 2015	J. 2015	J. 2015	J. 2015	J. 2015	J. 2015	J. 2015	J. 2015	J. 2015	J. 2015	J. 2015	J. 2015	
E	12,175,096	6,615,446	4,498,517	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751			32,637,289
I	303,536	66,669	275,915	2,455,787		119,526			102,237	320,941	(3,644,611)		
C f f	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)		27,274,530
I f ( )	38	176	(1,006)			7,961	6,494	148,650	(5,838)	3,469		(150)	159,794
A	5,527	24,038	(6,943)	(54)	386	3,786	108,790						135,530
D	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356		35,260	1,013,534
I	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	372	195,556
I	31,352	48,882	27,721	218,638	9,815	18,343	166,596	14,198	43,512	13,212	(442,111)	468,531	618,689
T f ( )	959,864	391,336	348,313	19,768	(44,643)	86,490	610,912	148,113	(142,248)	(22,849)	199,110	(476,688)	2,077,478
I	249,855	72,610	88,859	1,110	2,602	29,016	20,608	8,997	(3,455)	747		(45,881)	425,068
N f ( )	710,009	318,726	259,454	18,658	(47,245)	57,474	590,304	139,116	(138,793)	(23,596)	199,110	(430,806)	1,652,411
T	19,789,115	11,284,269	11,489,721	26,842,408	2,798,186	4,413,656	15,637,555	4,169,390	4,027,447	4,703,838	(14,032,690)	4,470,594	95,593,489
T	12,264,598	6,244,818	6,350,415	26,243,460	2,051,089	3,013,666	11,914,351	3,326,028	3,650,603	2,151,726	(42,665,054)	30,816,921	65,362,621
O													
O f ( )	(176,825)	11,370	(18,690)	(102,921)	(2,479)	5,400	107,511		(782)	(41,743)		208,096	(11,063)
L f	52,939	50,331	4,000	2		483,639	159,888	260,326	197,969	47,047		212,226	1,468,367
O													
	571,433	255,948	179,549	222,533	433,695	368,983	11,028,575	71	16,659	5,324		80,912	13,163,682

**11. RESTRICTED ASSETS OF THE GROUP AS AT 30 JUNE 2016**

	31 December 2015	Current period addition	Current period decrease	30 June 2016
A				
C	1,228,043	20,342	(517,193)	731,192
N	588,835	88,523	(364,617)	312,741
L	4,009,785	1,699,475	(267,408)	5,441,852
	<u>5,826,663</u>	<u>1,808,340</u>	<u>(1,149,218)</u>	<u>6,485,785</u>

**12. CONTINGENCIES**

**(1) Contingent liabilities**

CIMC R ff ,	f	G ,	f	F
	f		f	
	f		f	
US\$8,225,000 (		RMB54,542,000)		
Y 7 CIMC T H S V C ., L . (YZTH) (			f	G . )
			f	f
	f	f		f YZTH
				RMB26,530,000.

**(2)**



### 13. COMMITMENTS

#### Significant commitments

(1) Capital expenditures

		30 June 2016	31 D 2015
F	f	4,097	10,657
E	f	78,734	556,006
V	f	254,150	383,489
E	B	3,216	10,029
T		<b>340,197</b>	<b>960,181</b>

		30 June 2016	31 D 2015
B		<b>3,216</b>	<b>10,029</b>

(2) Operating lease commitments

		30 June 2016	31 D 2015
W	1 ( )	53,578	45,565
O	1 2 ( )	26,758	32,499
O	2 3 ( )	25,568	20,454
O	3	55,984	70,025
T		<b>161,888</b>	<b>168,543</b>

O J 2016 RMB44,177,000 (J 2015: RMB65,711,000).



